We claim:

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- A process for the oligomerization of olefins, in which an
 olefin is brought into contact with a catalyst system comprising
 - a) at least one transition metal complex with a polydentate complexing ligand and
- b) an alkylaluminoxane in such amounts that the molar ratio of aluminum:transition metal is greater than 10,
- wherein at least part of the amount of the transition metal complex is added continuously or in portions during the oligomerization.
- A process as claimed in claim 1, wherein a partial amount of the transition metal complex is initially charged together
 with the alkylaluminoxane and the molar ratio of aluminum:transition metal is reduced to less than half of the initial value by addition of at least one further partial amount of the transition metal complex.
- 25 3. A process as claimed in claim 2, wherein the initial molar ratio of aluminum:transition metal is greater than 100.
 - 4. A process as claimed in any of the preceding claims, wherein the transition metal is chromium.
 - 5. A process as claimed in any of the preceding claims, wherein the complexing ligand is a polydentate nitrogen-containing complexing ligand.
- 35 6. A process as claimed in claim 5, wherein the complexing ligand comprises a 1,3,5-triazacyclohexane or 1,4,7-triazacyclononane skeleton.
- 7. A process as claimed in any of the preceding claims, wherein40 the alkylaluminoxane is methylaluminoxane.

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